

## Calculation Exercise

One year budget for grant contract is 500,000 Euro

CB program contribution = 75 % = 375,000 Euro

Advance 80% = 300,000 Euro

End of year:

NGO has spent 300,000 and sends the following request:

“We have spent all your money efficiently and effectively but could not find more money to cover the estimated budget, so we are only asking you to send us the amount for the indirect costs (7%) which is 21,000 Euro (refer Article 14.4 of General Conditions for Grant contracts)”.

If you were working on the position to decide upon that, what is your reaction?